

Shyam S Gupta & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Viji Housing Finance Ltd
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Viji Housing Finance Ltd ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit/loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards On Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no key audit matter to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report and Business Responsibility Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Head Office: 32 HIG Deendayal Puram, Dhar M.P
Mobile: 9425046440
Email: utkarshsohni07@gmail.com



Shyam S Gupta & Associates

Chartered Accountants

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercised professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also

Head Office: 32 HIG Deendayal Puram, Dhar M.P
Mobile: 9425046440
Email: utkarshsohni07@gmail.com



Shyam S Gupta & Associates Chartered Accountants

responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

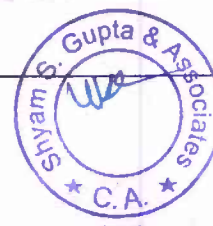
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

Head Office: 32 HIG Deendayal Puram, Dhar M.P
Mobile: 9425046440
Email: utkarshsohni07@gmail.com



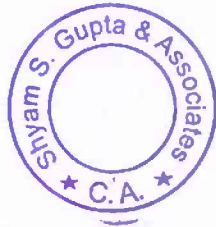
Shyam S Gupta & Associates
Chartered Accountants

- (c) the balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has no pending litigations.
- ii. The Company did not have any long-term contracts including derivative contracts;
- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For: **SHYAM S. GUPTA & ASSOCIATES**
Chartered Accountants
FRN:007309C

Utkarsh

Utkarsh Sohni
Partner
Membership No. 423416



Date: May 16, 2019
Place: Indore

Shyam S Gupta & Associates

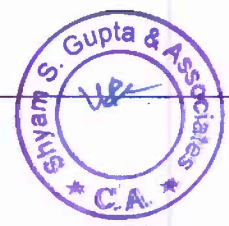
Chartered Accountants

Annexure `A` to the Independent Auditor's Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2019, we report that:

- I. (a) The Company has no fixed assets as on date.
(b) As the company does not possess any fixed assets, thus the verification of the same is not applicable to us.
(c) The company does not own any immovable property.
- II. The Company is a service company, primarily rendering financial services. Accordingly, it does not hold any physical inventories. Thus, paragraph (ii) of the order is not applicable to the Company.
- III. According to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.
- IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- V. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- VI. As per information & explanations given to us that the maintenance of cost records has not been prescribed by the Central Government, under subsection 1 of section 148 of the Companies Act, 2013, for any product or services of the Company.
- VII. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable.
(c) According to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax of cess, which have not been deposited on account of any dispute in various offices, of the Company as a whole as on 31st March, 2019.

Head Office: 32 HIG Deendayal Puram, Dhar M.P
Mobile: 9425046440
Email: utkarshsohni07@gmail.com



Shyam S Gupta & Associates
Chartered Accountants

- VIII. According to information and explanations given to us, The Company has not defaulted in repayment of loans and borrowing to a financial institution, banks, government or dues to debenture holders.
- IX. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph (ix) of the order is not applicable.
- X. According to the information and explanations given to us, no material fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.
- XI. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Accordingly, paragraph (XI) of the order is not applicable.
- XII. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph (xii) of the order is not applicable.
- XIII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph (xv) of the order is not applicable.
- XVI. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For: **SHYAM S. GUPTA & ASSOCIATES**
Chartered Accountants
FRN : 007309C

Utkarsh

Utkarsh Sohni
Partner
Membership No. 423416



Place: Indore
Date: May 16, 2019

Head Office: 32 HIG Deendayal Puram, Dhar M.P
Mobile: 9425046440
Email: utkarshsohni07@gmail.com

Shyam S Gupta & Associates

Chartered Accountants

Annexure - "B" to the Auditors' Report
(Refer to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Viji Housing Finance Limited ("the Company") as at March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

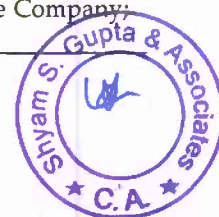
Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

Head Office: 32 HIG Deendayal Puram, Dhar M.P

Mobile: 9425046440

Email: utkarshsohni07@gmail.com



Shyam S Gupta & Associates **Chartered Accountants**

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of Management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

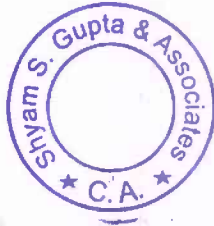
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: **SHYAM S. GUPTA & ASSOCIATES**
Chartered Accountants
FRN:007309C

Utkarsh

Utkarsh Sohni
Partner
Membership No. 423416



Date: May 16, 2019
Place: Indore

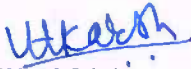
M/S VIJI HOUSING FINANCE LIMITED
11/2, USHA GANJ, JAORA COMPOUND, INDORE - 452001 (MP)

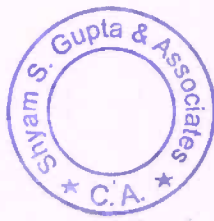
CIN : U65990MP2016PLC041874

BALANCE SHEET AS AT 31st MARCH, 2019

		Amount in Rs.	
		Current Year 31.03.2019	Previous Year 31.03.2018
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,000,000	1,000,000
(b) Reserves & Surplus	3	(355,912)	(296,474)
(2) Share Application Money Pending Allotment			
(3) Non - Current Liabilities			
(a) Long Term Borrowings	4	82,520	76,000
(b) Deferred Tax Liabilities		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provision		-	-
(4) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Short Term Provisions		-	-
(c) Trade Payables		-	-
(d) Other Current Liabilities	5	35,239	20,750
Total Rs.		761,847	800,276
II ASSETS			
(1) Non- Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(b) Non Current Investments			
(c) Deferred Tax Asset	6	130,346	195,520
(d) Long Term Loans and Advances		-	-
(2) Current Assets			
(a) Current Investments			
(b) Trade Receivables		-	-
(c) Cash & Cash Equivalents	7	631,501	604,756
(d) Short Term Loans and Advances		-	-
(e) Other Current Assets		-	-
Total Rs.		761,847	800,276
Significant Accounting Policies	1		
Notes on Financial Statements	1-11		


As per our report of even date
For Shyam S. Gupta & Associates
Chartered Accountants
FRN:007309C


Utkarsh Sohni
Partner
Membership No. 423416



Date : 16 May 2019
Place : Indore

For and on behalf of board of directors of
Viji Housing Finance Ltd


Siddhant Sharma
Director
Din : 08123433


Vijay Kothari
Director
DIN : 00172878



VIJI FINANCE LIMITED

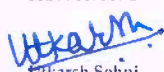
11/2, USHA GANJ, JAORA COMPOUND, INDORE - 452001 (MP)

CIN : U65990MP2016PLC041874

CASH FLOW STATEMENT

Ref No.	Particulars	For the period ended 31 March, 2019		For the period ended 31 March, 2018	
	A. Cash flow from operating activities				
	Net Profit / (Loss) before extraordinary items and tax		7,725		(16,496)
	<u>Adjustments for:</u>				
	Depreciation	-	-	-	-
	(Profit) / Loss on sale of Investment	-	-	-	-
	(Profit) / Loss on sale of Fixed Assets	-	-	-	-
	Previous year income tax paid	-	-	(156,814)	-
	Interest Paid	-	-	9,853	-
	Provision for standard assets	-	-	-	-
	Others	-	-	-	-
	Income Tax Provision	(1,989)	-	-	-
	Net unrealised exchange (gain/ loss)	-	(1,989)	-	(146,961)
	Operating profit / (loss) before working capital changes				
	<u>Changes in working capital:</u>				
	Adjustments for (increase) / decrease in operating assets:				
	Trade Receivables	-	-	500,000	-
	Short-term loans and advances	-	-	75,000	-
	Long-term loans and advances	-	-	-	-
	Adjustments for increase / (decrease) in operating liabilities:				
	Trade payables	-	-	-	-
	Other current liabilities	14,489	-	-	-
	Current Assets	-	-	-	-
	Short-term provisions	-	-	-	-
			14,489		
	Cash flow from extraordinary items				
	Cash generated from operations		20,225		411,543
	Net income tax (paid) / refunds		-		-
	Net cash flow from/ (used in) operating activities (A)		20,225		411,543
	B. Cash flow from investment activities				
	Fixed Asset (increase)/decrease		-		-
	Proceeds from sale of Fixed Asset		-		-
	Investment in equity shares		-		-
	Profit / (loss) on sale of investment		-		-
	Non Current Investment		-		-
	Net cash flow from/ (used in) investment activities (B)		-		-
	C. Cash flow from financing activities				
	Increase in Share Capital		-		-
	Dividend Paid		-		-
	Tax on Dividend		-		-
	Long term borrowings	6,520	-	(9,853)	-
	Interest paid	-	-	-	-
			6,520		(9,853)
	Net cash flow from/ (used in) financing activities (C)		6,520		(9,853)
	Net increase/decrease in cash and cash equivalents (A+B+C)		26,745		401,690
	Cash and cash equivalent at the beginning of the year		604,756		203,066
	Cash and cash equivalent at the end of the year		631,501		604,756
	Components of Cash and Cash Equivalents at the end of the year/period				
	Cash in hand		630,461		533,716
	Balance with scheduled banks		-		-
	Current account		1,040		71,040
	Earmarked Balance Dividend Account		-		-
	Total		631,501		604,756

As per our report of even date
For Shyam S. Gupta & Associates
Chartered Accountants
FRN : 007309C


Uttam
Partner
Membership No. 423416



For and on behalf of board of directors of Viji Housing Finance Ltd


Siddhant Sharma
Director
Din : 08123433




Vijay Kothari
Director
DIN : 00172878

Date : 16 May 2019
Place : Indore

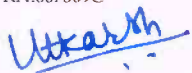
M/S VIJI HOUSING FINANCE LIMITED
11/2, USHA GANI, JAORA COMPOUND, INDORE - 452001 (MP)

CIN : U65990MP2016PLC041874

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH 2019

570	Notes	Current Year 31.03.2019	Previous Year 31.03.2018
I Revenue from Operations			
II Other Income	8	27,775	0
III Total Revenue	(I+II)	27,775	0
IV. Expenses			
Employee Benefit Expenses		-	-
Finance Cost		-	-
Depreciation and amortization expenses		-	-
Other Expenses	9	20,050	16,496
Total Expenses		20,050	16,496
V. Profit before exceptional and extraordinary items and tax	(III-IV)	7,725	(16,496)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	7,725	(16,496)
VIII. Extraordinary Items			
IX. Profit Before Tax	(VII-VIII)	7,725	(16,496)
X. Tax Expenses			
(1) Current Year Tax		1,989	
(2) Earlier Year Tax		-	
(2) Deferred Tax	6	65,174	221,988
XI. Profit(Loss) from the continuing operations	(IX-X)	(59,438)	(238,484)
XII. Profit/(Loss) for the period	Total Rs.	(59,438)	(238,484)
XIII. Earning per Equity Share:			
(1) Basic		(0.59)	(2.38)
(2) Diluted		(0.59)	(2.38)
Significant Accounting Policies	1		
Notes on Financial Statements	1-11		


As per our report of even date
For Shyam S. Gupta & Associates
Chartered Accountants
FRN:007309C


Utkarsh Sohni
Partner
Membership No. 423416



Date : 16 May 2019
Palace : Indore

For and on behalf of board of directors of
Viji Housing Finance Ltd


Siddhant Sharma
Director
Din : 08123433


Vijay Kothari
Director
DIN : 00172878



M/S VIJI HOUSING FINANCE LIMITED

11/2, USHA GANJ, JAORA COMPOUND, INDORE - 452001 (MP)

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 System of Accounting

The financial statements have been prepared on a going concern and on accrual basis, under the historical cost convention and in accordance with the generally accepted accounting principles, the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2014 issued by the Central Government and relevant provisions of the Companies Act 2013, to the extent applicable.

1.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumption that affect the reported amount of assets, liabilities, revenues & expenses and disclosure of contingent assets & liabilities. The estimates & assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the Financial Statements. Actual results may defer from the estimates & assumptions used in preparing the accompanying Financial Statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

1.3 Revenue recognitions

Expenditure and income considered payable and receivable are account for on accrual basis.

1.4 Fixed Assets

There is no Fixed Assets

1.5 Depreciation / Amortization

As there is no asset hence it is not applicable to us.

1.6 Investments

Company has no investment

1.7 Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period) and fringe benefit tax.



Head Office: 32 HIG Deendayal Puram, Dhar M.P

Mobile: 9425046440

Email: utkarshsohni07@gmail.com



Shyam S Gupta & Associates

Chartered Accountants

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

1.8 Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generated unit to which the asset belongs, is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

1.9 Provisions, Contingent Liabilities & Contingent Assets

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.

1.10 Contingent Liabilities

1. Contingent Liability: -NIL.
2. Expenditure and earning in foreign currency: NIL.
3. In the opinion of the board, all the items of current assets, loans and advances have a value in realization in the ordinary course of the business at least equal to the amount at which they are stated.
4. None of the employees of the company were in receipt of remuneration in excess of limits specified under section 134 of the companies Act, 2013.



M/S VIJI HOUSING FINANCE LIMITED
11/2, USHA GANI, JAORA COMPOUND, INDORE - 452001 (MP)

	Current Year 31.03.2019	Previous Year 31.03.2018
2 SHARE CAPITAL		
AUTHORISED CAPITAL :		
10,000,000 Equity Shares of Rs. 10 each	100,000,000	100,000,000
ISSUED, SUBSCRIBED, PAID UP CAPITAL :		
100000 Equity Shares of Rs. 10 each fully paid up.	1,000,000	1,000,000
Total Rs.	1,000,000	1,000,000

2.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	100,000	1,000,000	100,000	1,000,000
Add : Shares issued through allotment	-	-	-	-
Less : Shares buy back of during the year	-	-	-	-
Equity Shares at the end of the year	100,000	1,000,000	100,000	1,000,000

2.2 Details of Shareholders holding more than 5 % shares:

Name of Shareholder	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	% held	No. of Shares	% held
Viji Fnanace Limited	100,000	100%	100,000	100%
	100,000	100%	100,000	100%

2.3 Terms/rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

	Current Year 31.03.2019	Previous Year 31.03.2018
3 RESERVES & SURPLUS		
(c) Surplus		
Opening balance	(296,474)	(57,990)
(+) Net Profit/(Loss) For the year	(59,438)	(238,484)
Closing Balance	(355,912)	(296,474)

4 LONG TERM BORROWINGS

	Current Year 31.03.2019	Previous Year 31.03.2018
Vijay Kothari*	76,000	76,000
Viji Finance Ltd (Interest Free Loans)	6,520	-
Total Rs.	82,520	76,000

5 Other Current Liabilities

	Current Year 31.03.2019	Previous Year 31.03.2018
L N Joshi & Co	15,000	15,000
HL Joshi	12,500	-
Shyam S Gupta & Associates	5,750	5,750
Income Tax Provision	1,989	-
Total Rs.	35,239	20,750

6 DEFFERRED TAX ASSETS

	Current Year 31.03.2019	Previous Year 31.03.2018
Defferred tax Assets	195,520	260,694
	(65,174)	(65,174)



M/S VIJI HOUSING FINANCE LIMITED
11/2, USHA GANI, JAORA COMPOUND, INDORE - 452001 (MP)

	Current Year	Previous Year
	31.03.2019	31.03.2018
7 CASH & BANK BALANCES		
Cash In Hand	630,461	533,716
Balances With Scheduled Banks :		
- In Current Accounts	1,040	71,040
Balance with Banks in Earmarked Account:		
Total Rs.	631,501	604,756
	Current Year	Previous Year
	31.03.2019	31.03.2018
8 REVENUE FROM OPERATIONS		
Other Income	27,775	-
Total Rs.	27,775	-
	Current Year	Previous Year
	31.03.2019	31.03.2018
9 OTHER EXPENSES		
Audit Fee	5,750	3,540
Consultancy Fees	12,500	1,000
Interest on Income tax	-	9,853
ROC Filing fees	1,800	3,600
Logo Designing Expenses	-	-1,500
Round Off	-	3
Total Rs.	20,050	16,496
	2017-18	2016-17
Details of Auditor's Remuneration		
Statutory Audit Fee including Tax Audit fee	5,750	3,540
Total Rs.	5,750	3,540



10. EARNING PER SHARE	2018-2019	2017-2018
i. Net profit after tax as per statement of profit and loss Attributable to equity share holders	(59,438)	(238,484)
ii. Weighted Average Number of equity Share used as denominator for calculating EPS	100000	100000
iii. Basic earning per share	(0.59)	(2.38)
iii. Diluted earning per share	(0.59)	(2.38)

11. Disclosure pursuant to related party disclosure (AS-18)

Key Managerial personnel and relatives

Vijay Kothari	Director
Manish Tambi	Director
Hiren Kamdar	Director
Siddhant Sharma	Director
Viji Finance Ltd	Holding Company

Note:

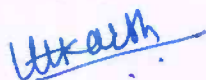
Shri Ashish Verma was appointed as Additional Director w.e.f 12.10.2018 and Shri Hiren Kamdar Resigned from Directorship w.e.f 13.10.2018.

Transaction carried out with related parties referred above in ordinary course of business. Details are as follows.

Nature of Transaction	Relation	Outstanding as on 31.03.2019	Outstanding as on 31.03.2018
Loan taken	Viji Finance Ltd, Holding Company	6520.00	0.00
Loan Taken	Vijay Kothari, Director	76000.00	76000.00

As per our report of even date

For Shyam S. Gupta & Associates
Chartered Accountants
FRN:007309C



Utkarsh Sohni
Partner
Membership No. 423416



For and on behalf of board of directors of
Viji Housing Finance Ltd



Siddhant Sharma
Director
DIN:08123433



Vijay Kothari
Director
DIN : 00172878

Date : 16 May 2019
Palace : Indore

